

# Balance Sheet

at 31 December 2002  
(Expressed in Hong Kong dollars)

	Note	2002	2001
<b>Non-current assets</b>			
Interest in subsidiaries	9	\$ 66,176,773	\$ 177,580,216
Interest in associates	10	<u>77,968,123</u>	<u>–</u>
		\$ <u>144,144,896</u>	\$ <u>177,580,216</u>
<b>Current assets</b>			
Prepayments and other receivables		\$ 138,849	\$ 93,997
Cash and cash equivalents	14	<u>31,613,245</u>	<u>20,368,572</u>
		\$ <u>31,752,094</u>	\$ <u>20,462,569</u>
<b>Current liabilities</b>			
Accounts payable and accruals		\$ <u>1,890,828</u>	\$ <u>1,874,169</u>
<b>Net current assets</b>		\$ <u>29,861,266</u>	\$ <u>18,588,400</u>
<b>Net assets</b>		\$ <u>174,006,162</u>	\$ <u>196,168,616</u>
<b>Capital and reserves</b>			
Share capital	15	\$ 53,951,200	\$ 53,951,200
Reserves	16(b)	<u>120,054,962</u>	<u>142,217,416</u>
		\$ <u>174,006,162</u>	\$ <u>196,168,616</u>

Approved and authorised for issue by the board of directors on 9 April 2003.

Lawrence H. Wood )  
 )  
 ) Directors  
 )  
 Yu Sek Kee )

The notes on pages 41 to 65 form part of these financial statements.