

Five Year Group Financial Summary

(Expressed in Hong Kong dollars)

Results

	2002	2001	2000	1999	1998
Group turnover	\$ <u>93,910,913</u>	\$ <u>1,073,971</u>	\$ <u>12,416,700</u>	\$ <u>15,805,402</u>	\$ <u>19,404,061</u>
Loss attributable to shareholders	\$ <u>(19,990,416)</u>	\$ <u>(207,157,136)</u>	\$ <u>(43,306,021)</u>	\$ <u>(116,257,137)</u>	\$ <u>(20,107,118)</u>

Assets and liabilities

Non-current assets

Interest in associates	\$ <u>78,923,038</u>	\$ -----	\$ -----	\$ -----	\$ -----
Interest in jointly controlled entities	\$ <u>27,780,064</u>	\$ 27,008,268	\$ 45,081,132	\$ 49,623,710	\$ 165,005,260
Non-trading investments	\$ <u>35,111,580</u>	\$ 83,653,761	\$ 148,888,948	\$ 153,960,282	\$ 61,495,650
Convertible loan	\$ -----	\$ -----	\$ 42,870,471	\$ 118,038,308	\$ 107,506,485

Current assets

Trading investments	\$ -----	\$ -----	\$ -----	\$ 20,385,178	\$ 28,739,162
Current portion of convertible loan	-----	47,500,000	54,011,776	-----	-----
Prepayments and other receivables	<u>197,119</u>	93,997	335,737	382,476	2,698,231
Cash and cash equivalents	<u>31,629,055</u>	20,381,864	33,701,145	49,685,613	146,719,633
	\$ <u>31,826,174</u>	\$ 67,975,861	\$ 88,048,658	\$ 70,453,267	\$ 178,157,026

Current liabilities

Bank overdrafts	\$ -----	\$ -----	\$ 243,215	\$ 53,887	\$ -----
Accounts payables and accruals	<u>2,015,321</u>	2,298,788	1,810,523	1,426,620	2,000,632
Taxation	<u>5,000,000</u>	5,000,000	5,216,137	216,137	3,942,024
	\$ <u>7,015,321</u>	\$ 7,298,788	\$ 7,269,875	\$ 1,696,644	\$ 5,942,656

Net current assets	\$ <u>24,810,853</u>	\$ 60,677,073	\$ 80,778,783	\$ 68,756,623	\$ 172,214,370
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Net assets	\$ <u>166,625,535</u>	\$ 171,339,102	\$ 317,619,334	\$ 390,378,923	\$ 506,221,765
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Share capital	\$ 53,951,200	\$ 53,951,200	\$ 53,884,000	\$ 50,000,000	\$ 50,000,000
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Reserves	<u>112,674,335</u>	117,387,902	263,735,334	340,378,923	456,221,765
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	\$ <u>166,625,535</u>	\$ 171,339,102	\$ 317,619,334	\$ 390,378,923	\$ 506,221,765
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