

Consolidated Profit and Loss Account

For the period from 1 April 2002 to 31 December 2002

	<i>Notes</i>	Nine months ended 31 December 2002 HK\$'000	Year ended 31 March 2002 HK\$'000
TURNOVER	5	230,497	252,492
Cost of sales		(162,426)	(177,194)
Gross profit		68,071	75,298
Other revenue, net		5,010	6,293
Selling and distribution costs		(10,051)	(11,361)
Administrative expenses		(23,182)	(16,890)
Other operating expenses, net		(6,601)	(11,213)
PROFIT FROM OPERATING ACTIVITIES	6	33,247	42,127
Finance costs	7	(5,069)	(7,121)
PROFIT BEFORE TAX		28,178	35,006
Tax	10	(2,003)	(3,219)
PROFIT BEFORE MINORITY INTERESTS		26,175	31,787
Minority interests		(650)	(1,340)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	25,525	30,447
DIVIDENDS	12	25,385	30,374
EARNINGS PER SHARE – Basic	13	8.45 cents	10.10 cents