

Consolidated Balance Sheet

31 December 2002

	<i>Notes</i>	31 December 2002 HK\$'000	31 March 2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	104,861	103,942
Goodwill	15	6,861	7,672
Other receivables	19	21,485	–
		133,207	111,614
CURRENT ASSETS			
Inventories	17	77,036	62,769
Trade and bills receivable	18	54,684	40,390
Deposits, prepayments and other receivables	19	23,320	37,554
Tax receivable		–	1,334
Cash and cash equivalents		44,715	84,590
		199,755	226,637
CURRENT LIABILITIES			
Trade and bills payable	20	32,226	36,320
Tax payable		659	–
Other payables and accruals	21	19,512	21,374
Bank borrowings	23	91,663	68,901
Finance lease and hire purchase contract payables	24	1,157	1,223
		145,217	127,818
NET CURRENT ASSETS		54,538	98,819
TOTAL ASSETS LESS CURRENT LIABILITIES		187,745	210,433
NON-CURRENT LIABILITIES			
Bank borrowings	23	8,250	14,500
Finance lease and hire purchase contract payables	24	258	788
Deferred tax	25	1,695	1,695
		10,203	16,983
MINORITY INTERESTS		12,006	10,235
		165,536	183,215

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CAPITAL AND RESERVES			
Issued capital	26	30,220	30,220
Reserves	28	123,530	122,775
Proposed final dividend	12	11,786	30,220
		165,536	183,215

Chu Chun Man, Augustine
Director

Chu Yuk Man, Simon
Director