



Financial Summary

	Nine months ended 31 December 2002 HK\$'000 (Note 3)	Year ended 31 March			
		2002 HK\$'000 (Note 3)	2001 HK\$'000 (Note 2 & 4)	2000 HK\$'000 (Notes 1 & 4)	1999 HK\$'000 (Notes 1 & 4)
RESULTS					
TURNOVER	230,497	252,492	300,215	211,540	191,492
Cost of sales	(162,426)	(177,194)	(191,402)	(139,581)	(128,078)
Gross profit	68,071	75,298	108,813	71,959	63,414
Other revenue, net	5,010	6,293	4,509	2,596	2,608
Selling and distribution costs	(10,051)	(11,361)	(8,652)	(7,920)	(9,808)
Administrative expenses	(23,182)	(16,890)	(13,962)	(12,648)	(10,847)
Other operating expenses, net	(6,601)	(11,213)	(9,309)	(6,265)	(5,845)
PROFIT FROM OPERATING ACTIVITIES	33,247	42,127	81,399	47,722	39,522
Finance costs	(5,069)	(7,121)	(9,876)	(7,990)	(7,719)
Share of profit and loss of an associate	–	–	–	–	(31)
PROFIT BEFORE TAX	28,178	35,006	71,523	39,732	31,772
Tax	(2,003)	(3,219)	(6,257)	(3,567)	(2,658)
PROFIT BEFORE MINORITY INTERESTS	26,175	31,787	65,266	36,165	29,114
Minority interests	(650)	(1,340)	–	194	(175)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	25,525	30,447	65,266	36,359	28,939



Financial Summary

ASSETS, LIABILITIES AND MINORITY INTERESTS

	As at 31 December 2002 <i>HK\$'000</i> <i>(Note 3)</i>	As at 31 March			
		2002 <i>HK\$'000</i> <i>(Note 3)</i>	2001 <i>HK\$'000</i> <i>(Note 2 & 4)</i>	2000 <i>HK\$'000</i> <i>(Notes 1 & 4)</i>	1999 <i>HK\$'000</i> <i>(Notes 1 & 4)</i>
TOTAL ASSETS	332,962	338,251	263,795	144,457	162,821
TOTAL LIABILITIES	(155,420)	(144,801)	(91,108)	(118,626)	(109,433)
MINORITY INTERESTS	(12,006)	(10,235)	–	(5,294)	(6,108)
	165,536	183,215	172,687	20,537	47,280

Notes:

1. The Company was incorporated in Bermuda on 8 August 2000 and became the holding company of the companies now comprising the Group on 5 December 2000. The above financial summaries of the results, assets, liabilities and minority interests of the Group for the 2 years ended 31 March 2000 have been extracted from the Company's prospectus dated 11 December 2000 when the listing of the Company's shares was sought on the main board of The Stock Exchange of Hong Kong Limited.
2. The results and the assets and liabilities of the Group for the year ended 31 March 2001 have been extracted from the Company's annual report of 2001.
3. The results and the assets, liabilities and minority interests of the Group for the nine months ended 31 December 2002 and year ended 31 March 2002 have been extracted from the consolidated profit and loss account and the consolidated balance sheet as set out on pages 19 to 21, respectively, of the annual report.
4. The financial summary of the Group, which is presented for information only, has been prepared on the basis that the structure and business activities of the Group immediately after the completion of the group reorganisation had been in existence throughout the 3 years ended 31 March 2001.