

CONTENTS

The board of directors (the “Board”) of Jilin Chemical Industrial Company Limited (the “Company”) collectively and individually accepts full responsibility for the authenticity, accuracy and completeness of the information contained in this annual report and believes that there are no material omissions from, or misrepresentations or misleading statements contained in, this annual report.

The Company’s directors Messrs. Xu Fengli, Lan Yunsheng, Ni Muhua and Rupert Li did not attend the board meeting. Directors Xu Fengli and Lan Yunsheng appointed chairman Mr. Yu Li, director Ni Muhua appointed director Zhang Xingfu, independent director Rupert Li appointed independent director Lü Yanfeng respectively, to attend and vote on their behalf in respect of the resolutions considered at the meeting.

The Company’s chairman Mr. Yu Li, chief financial officer Mr. Lan Yunsheng and chief of the finance department Mr. Liao Hongwei accept full responsibility for the truthfulness and completeness of the financial statements contained in this annual report.

Company Profile	2
Financial Highlights	4
Principal Products	8
Changes in Share Capital Structure and Shareholding	10
Directors, Supervisors, Senior Management and Employees	13
Corporate Governance Structure	18
Shareholders’ General Meetings Convened in 2002	20
Report of the Board of Directors	21
Report of the Board of Supervisors	32
Management’s Discussion and Analysis	33
Disclosure of Significant Events	41

FINANCIAL STATEMENTS PREPARED UNDER IFRS

– Report of the International Auditors	43
– Consolidated Profit and Loss Account	44
– Consolidated Balance Sheet	45
– Balance Sheet	46
– Consolidated Cash Flow Statement	47
– Consolidated Statement of Changes in Shareholders’ Equity	48
– Notes to the Consolidated Financial Statements	49

FINANCIAL STATEMENTS PREPARED UNDER PRC GAAP

– Report of the PRC Auditors	86
– Balance Sheets	87
– Profit and Loss Account	89
– Profit Appropriation Statements	90
– Cash Flow Statements	91
– Notes to Financial Statements	94

SUPPLEMENTARY INFORMATION

– Significant Differences between PRC GAAP and IFRS	130
– Significant Differences between IFRS and US GAAP	133
– Summary of Provisions	137

Summary of Financial Information	138
Corporate Information	140
Documents Available for Inspection	142