

PROFILES OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Executive Directors

Yu Li, male, aged 44, a senior engineer, is the Chairman of the Board of Directors of the Company and general manager of PetroChina Jilin Petrochemical Company. Mr. Yu graduated from Northeast University and China Social Sciences Institute. Mr. Yu has held several executive positions, including vice director of Fushun Petrochemical Detergent Plant, assistant manager and deputy manager of Fushun Petrochemical Company, deputy general manager of Fushun Petrochemical Company, and manager of Fushun Petrochemical Company. Mr. Yu has extensive experience in the administration of large scale petroleum and petrochemical enterprises.

Shi Jianxun, male, aged 58, a senior engineer, is the general manager of the Company. He graduated from East China Chemical Engineering Institute in 1966, and joined the Predecessor in the same year. He has held several executive positions with the Predecessor, including Director of the Predecessor Design Institute. He was elected as a non-executive director of the Company in December 1994 and was elected as executive director of the Company and appointed as general manager in February 2001. Mr. Shi has rich experiences in administration and construction of large scale of petroleum and petrochemical projects.

Zhang Xingfu, male, aged 50, is a senior engineer and a deputy manager of the Company. Mr. Zhang joined the Predecessor in 1982 after graduating from Daqing Oil Institute. He held positions including deputy director of the refining plant of the Company and deputy manager of JCGC. Mr. Zhang has extensive experience in administration of chemical production.

Lan Yunsheng, male, aged 46, a senior accountant, is a deputy manager and chief financial officer of the Company. Mr. Lan graduated from Jilin University in 1999. He was appointed as director of the finance department of Fushun Ethylene Plant, deputy chief accountant and chief accountant of Fushun Petrochemical Company. Mr. Lan has extensive experience in refining and financial management.

Non-executive directors

Xu Fengli, male, aged 56, a senior accountant, is deputy chairman of the Company and a deputy general manager of the finance department of PetroChina. Mr. Xu graduated from Xian Petroleum Institute. He was appointed as chief accountant of Fushun Petrochemical Company, vice director of Finance and Assets Department of CNPC, and a member of Preparatory Group of Refining and Marketing Company of PetroChina. Mr. Xu has extensive experience in refining and financial management.

Ni Muhua, male, aged 52, a senior economic advisor, is a deputy manager of PetroChina Jilin Petrochemical Company. Mr. Ni graduated from Jilin Chemical Engineering Institute in 1984. Mr. Ni has held several executive positions with the Predecessor. He was elected as a Director of the Company in December 1994. Mr. Ni has extensive experience in the administration of marketing and sales.

Jiang Jixiang, male, aged 50, is a senior economic advisor and a deputy manager of PetroChina Jilin Petrochemical Company. Mr. Jiang graduated from Jilin Industrial University and joined the Predecessor in 1970. Mr. Jiang was appointed as chief dispatcher, director assistant and vice director of the Refining Plant, chief of Basic Construction Headquarters and director of Management Department of Basic Construction of Jilin Chemical Group Corporation. Mr. Jiang has extensive experience in refining industry and construction of chemical industry.

Independent non-executive directors

Rupert Li, male, aged 46, United States attorney and J.D., is a partner of Coudert Brothers. Mr. Li received his J.D. from New York University in 1987, his B.A. from Columbia University in 1984. Mr. Li has practiced international commercial law in the U.S., Hong Kong and China for the last ten years, focusing on Chinese securities work including B share, H share and ADR issues, and private placements of shares and corporate reorganizations. He is admitted to practice in California.

Wang Baifeng, male, aged 57, senior accountant and registered accountant, is the chairman and president of Jilin International Cooperation (Group) Company Limited. Mr. Wang graduated from Finance School of Jilin Province in August 1964. Mr. Wang held several positions including chief of Financial Department of Financial Bureau, deputy chief of Light Industry Bureau of Jilin Province, and vice chairman of Jilin International Trust & Investment Company.

Lü Yanfeng, male, aged 43, Ph.D, is professor of law, vice dean of Jilin University School of Law, executive director of the Chinese Society of Private International Law, director of Chinese Society of International Law, legal advisor for Jilin Provincial Government, Member of Advisory Committee for Economic, Social Development and Environment for Jilin provincial Government, member of Political Consultative Conference of Changchun City and its Member of Society and Law Committee, arbitrator of Changchun Arbitration Association, arbitrator of Guangzhou Arbitration Association and a lawyer. He graduated from the law department of Jilin University in 1982. Mr. Lü successively held the positions of lecturer, associate professor, head of public international law and private international law section at Jilin University School of Law.

Supervisors

Zou Haifeng, male, aged 57, a senior engineer, is chairman of the Board of Supervisors of the Company and a Director of PetroChina. Mr. Zou graduated from Northeast China Engineering Institute in 1968. He joined the Predecessor in 1977 and has held various executive positions, including Deputy Chief Engineer, executive director and deputy manager of the Company and was re-elected as chairman of the Board of Supervisors of the Company in February 2001.

Yang Jigang, male, aged 40, a senior engineer, is deputy chief manager and chief engineer of Chemical Production and Marketing Company of PetroChina. Mr. Yang graduated from Lanzhou University in 1987. He was appointed as vice director of Lanzhou Chemical Company, chief engineer of Refining and Chemical Production Department of CNPC, chief engineer of Refining and Marketing Company of PetroChina.

Yan Weidong, male, aged 56, is a senior accountant and chief of the auditing department of the Company. Mr. Yan graduated from People's University of China in 1990 and joined the Predecessor in 1968. Mr. Yan was appointed as the Group's Chief of Financial Department in 1996. He was elected as a Supervisor of the Company in December 1997 and was re-elected in February 2001.

Li Shumin, male, aged 53, is a senior economic advisor and the deputy director of the supervisory department of the Company. Mr. Li graduated from Nanjing Chemical Engineering Institute in 1983 and joined the Predecessor in 1970. He was appointed as Deputy Party Secretary of the dyestuff plant in 1986. He was elected as a Supervisor of the Company in December 1997 and was re-elected in February 2001.

Wang Huaiqing, male, aged 46, is an engineer and a model worker. He is deputy director of Ethylene Plant of the Company. Mr. Wang graduated from Jilin Chemical Engineering Institute in 1987. He was re-elected as a Supervisor of the Company in February 2001.

Senior Management

Li Chongjie, male, aged 40, a senior engineer, is a deputy manager of the Company. Mr. Li graduated from Jilin Engineering Institute in 1985. He has held several positions in the Company including director of SBR plant of Organic Synthesis Factory and chief of production and technology department of the Company. Mr. Li has extensive experience in petrochemical production and management.

Zhang Liyan, female, aged 52, a senior accountant, is secretary of the Board and deputy chief financial officer of the Company. Ms. Zhang graduated from Jilin Finance and Trade Institute and joined the Predecessor in 1968. She has held several positions including deputy chief of the finance department at the Predecessor, director of the capital and securities department of the Company and chief of the finance department of the Company.

Profile of Candidate for Election as an Independent Director at the Annual General Meeting to be held on June 24, 2003

Wang Peirong, male, age 47, a registered accountant, is president of the investment banking division at China Dragon Securities Co., Ltd. Mr. Wang received his masters of administration from Xian Jiaotong University. He has served as a member of the State Restructuring and Reform Commission and State Economic and Trade Commission, advising on the restructuring of state-owned enterprises and on company formation. Mr. Wang has extensive experience in restructuring, mergers and acquisitions and reform of state-owned enterprises.

Remuneration of Directors and Supervisors

1. According to the Articles of Association of the Company, the remuneration of Directors and Supervisors are paid pursuant to the relevant regulations of wages and salaries of the Company upon the approval of shareholders in general meeting. Currently the senior management of the Company are paid according to the regulations relating to wages and salaries of the Company.
2. Each of the Directors and Supervisors of the Company has entered into a service agreement for an initial term of three years.
3. The total remuneration paid to the Directors, Supervisors and senior management of the Company in 2002 amounted to RMB241,520, RMB122,610 and RMB79,504, respectively. Total remuneration paid to the top three senior managers amounted to RMB79,504, and the total remuneration paid to the top three directors amounted to RMB148,197. Of the remuneration paid to the Directors, RMB32,490 were paid to non-executive Directors and RMB45,000 were paid to the independent directors. Among Directors, Supervisors and senior management, three persons were paid between RMB50,000 to RMB40,000, two persons were paid between RMB40,000 to RMB30,000, four person was paid between RMB30,000 to RMB20,000, and four persons were paid between RMB20,000 to RMB10,000.
4. Xu Fengli, Ni Muhua, Jiang Jixiang, Yang Jigang and Li Shumin were paid by the controlling shareholder of the Company.

Shareholding of Directors, Supervisors and Senior Management in the Company during 2002

Name	Position	Sex	Age	Number of shares as at January 1, 2002	Number of shares as at December 31, 2002	Service term
Yu Li	Chairman	male	44	0	0	2002.6.17 – 2004.2.27
Xu Fengli	Deputy chairman	male	56	0	0	2001.2.28 – 2004.2.27
Shi Jianxun	Director	male	58	3,550	3,550	2001.2.28 – 2004.2.27
Zhang Xingfu	Director	male	50	0	0	2001.2.28 – 2004.2.27
Lan Yunsheng	Director	male	46	0	0	2001.2.28 – 2004.2.27
Ni Muhua	Director	male	52	3,550	3,550	2001.2.28 – 2004.2.27
Jiang Jixiang	Director	male	50	0	0	2001.2.28 – 2004.2.27
Xu Yuanxiang	Director	male	53	0	0	Resigned 2003.2.28
Wang Baifeng	Independent director	male	57	0	0	2002.6.28 – 2004.2.27
Lü Yanfeng	Independent director	male	43	0	0	2002.6.28 – 2004.2.27
Rupert Li	Independent director	male	46	0	0	2002.6.28 – 2004.2.27
Zou Haifeng	Chairman of the board of supervisors	male	57	3,550	3,550	2001.2.28 – 2004.2.27
Yang Jigang	Supervisor	male	40	0	0	2001.2.28 – 2004.2.27
Yan Weidong	Supervisor	male	56	0	0	2001.2.28 – 2004.2.27
Li Shumin	Supervisor	male	53	0	0	2001.2.28 – 2004.2.27
Wang Huiqing	Supervisor	male	46	0	0	2001.2.28 – 2004.2.27
Li Chongjie	Deputy manager	male	40	0	0	–
Zhang Liyan	Company secretary	female	52	0	0	–

Change of Directors, Supervisors and Senior Management

1. On January 17, 2002, the Company held its board meeting, at which the resignation of Mr. Jiao Haikun as chairman and director of the Company was accepted, and deputy chairman Mr. Xu Fengli was appointed as acting chairman of the Company.
2. On April 22, 2002, Mr. Yu Li was elected as director candidate of the Company, Venantius Tan, Wang Junfeng, and Zhao Yongjin resigned from their position as independent directors of the Company, Rupert Li, Wang Baifeng, and Lü Yanfeng were elected as candidates of independent directors of the Company, the Company did not re-appoint Ni Muhua and Jiang Jixiang as deputy managers.
3. On June 17, 2002, Mr. Yu Li was elected as chairman of the board of directors of the Company.
4. On February 28, 2003, Mr. Xu Yuanxiang resigned from his position as director of the Company.

Employees

As of December 31, 2002, the Company had 22,752 employees, of which 1,839 were senior and administrative employees, 1,143 were engineering and technical employees, 11,431 were production employees, 8,312 were engaged in support and other functions. Approximately 2,932 employees are graduates of colleges or universities. There were no retired personnel paid by the Company.