

Profit Appropriation Statements

For the year ended December 31, 2002
(In RMB Yuan)

Items	2002 Group	2001 Group	2002 Company	2001 Company
1. NET LOSS	(1,025,732,561)	(1,803,021,557)	(1,026,117,674)	(1,804,980,596)
<i>Add:</i> Accumulated losses at the beginning of the year	(2,674,016,796)	(864,213,661)	(2,666,061,079)	(861,080,483)
Transfer from other sources				
2. ACCUMULATED LOSSES	(3,699,749,357)	(2,667,235,218)	(3,692,178,753)	(2,666,061,079)
<i>Less:</i> Transfer to statutory common reserve fund	(378,181)	(4,822,537)	-	-
Transfer to statutory common welfare fund				
Transfer to staff and workers' bonus and welfare fund	(142,839)	(1,959,041)	-	-
3. ACCUMULATED LOSSES	(3,700,270,377)	(2,674,016,796)	(3,692,178,753)	(2,666,061,079)
<i>Less:</i> Dividend for preference stocks				
Transfer to discretionary common reserve fund				
Dividend for common stocks				
Dividend for common stocks transferred to capital				
4. ACCUMULATED LOSSES AT THE END OF THE YEAR	<u>(3,700,270,377)</u>	<u>(2,674,016,796)</u>	<u>(3,692,178,753)</u>	<u>(2,666,061,079)</u>

The accompanying notes form an integral part of these financial statements.

<i>Legal representative:</i>	<i>General manager:</i>	<i>Person in charge of accounting function (Chief accountant):</i>	<i>Person in charge of accounting department:</i>
Yu Li	Shi Jian Xun	Lan Yun Sheng	Liao Hong Wei