

# Consolidated Balance Sheet

At 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Fixed assets	11	<b>3,286,845</b>	2,972,911
Associated companies	13	<b>336,106</b>	286,305
Jointly controlled entities	14	<b>114,949</b>	36,661
Long term investments	15	<b>329,534</b>	171,000
		<b>4,067,434</b>	3,466,877
<b>Current assets</b>			
Properties under development held for sale	16	<b>505,699</b>	168,797
Completed properties held for sale		<b>122,962</b>	—
Stocks	17	<b>196,712</b>	216,818
Amounts due from related companies	18	<b>54,285</b>	63,822
Amounts due from ultimate holding company	23	<b>4,939</b>	11,092
Trade receivables	19	<b>231,214</b>	247,466
Other receivables, deposits and prepayments		<b>232,235</b>	249,752
Short term investments	20	<b>62,885</b>	—
Taxation recoverable		<b>11,310</b>	5,318
Bank balances and cash	21	<b>1,079,297</b>	1,505,525
		<b>2,501,538</b>	2,468,590
<b>Current liabilities</b>			
Trade payables	22	<b>94,485</b>	72,295
Other payables and accruals		<b>400,031</b>	368,917
Amount due to a fellow subsidiary company	23	<b>28,286</b>	—
Amounts due to related companies	18	<b>90,896</b>	99,482
Current portion of long term liabilities	26	<b>314,950</b>	297,544
Short term loans and overdrafts			
— secured		<b>15,759</b>	51,857
— unsecured		<b>162,016</b>	116,273
Taxation payable		<b>45,104</b>	47,565
		<b>1,151,527</b>	1,053,933
<b>Net current assets</b>		<b>1,350,011</b>	1,414,657
		<b>5,417,445</b>	4,881,534

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Financed by:			
Share capital	24	<b>67,775</b>	67,775
Reserves	25	<b>3,429,637</b>	3,279,160
Shareholders' funds		<b>3,497,412</b>	3,346,935
Minority interests		<b>563,084</b>	545,029
Long term liabilities	26	<b>1,356,949</b>	989,570
		<b>5,417,445</b>	4,881,534

**Wang Guang Hao**  
Director

**Zhou Si Chun**  
Director