

Consolidated Income Statement

For the Year Ended 31 December 2002

	NOTE	2002 HK\$'000	2001 HK\$'000
Turnover	4	554,548	525,527
Cost of sales		<u>(454,633)</u>	<u>(443,003)</u>
Gross profit		99,915	82,524
Other operating income	5	13,302	7,478
Distribution costs		(12,035)	(9,567)
Administrative expenses		<u>(87,480)</u>	<u>(68,373)</u>
Profit from operations	6	13,702	12,062
Finance costs	7	(3,607)	(3,778)
Share of result of an associate		<u>124</u>	<u>—</u>
Profit before taxation		10,219	8,284
Taxation	9	<u>(1,644)</u>	<u>(1,574)</u>
Profit before minority interests		8,575	6,710
Minority interests		<u>(488)</u>	<u>(542)</u>
Profit for the year	25	<u><u>8,087</u></u>	<u><u>6,168</u></u>
Dividend proposed per share	10	<u><u>HK0.5 cent</u></u>	<u><u>HK1.0 cent</u></u>
Earnings per share	11		
Basic		<u><u>HK1.46 cents</u></u>	<u><u>HK1.14 cents</u></u>