

Consolidated Balance Sheet

As at 31 December 2002

	NOTE	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	277,475	275,119
Intangible assets	13	8,190	8,190
Negative goodwill	14	(1,494)	–
Interest in an associate	16	28,601	–
		<u>312,772</u>	<u>283,309</u>
CURRENT ASSETS			
Inventories	17	60,127	80,227
Trade and other receivables	18	94,381	71,669
Bills receivable		135	6,021
Amount due from an associate	19	28,028	–
Tax recoverable		145	450
Bank balances and cash		68,718	80,984
		<u>251,534</u>	<u>239,351</u>
CURRENT LIABILITIES			
Trade and other payables	20	131,158	117,917
Bills payable		334	–
Dividend payable		2	1
Tax payable		21,081	21,369
Obligations under finance leases – due within one year	21	8,393	4,463
Bank borrowings – due within one year	22	8,221	11,166
		<u>169,189</u>	<u>154,916</u>
NET CURRENT ASSETS		<u>82,345</u>	<u>84,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>395,117</u>	<u>367,744</u>
NON-CURRENT LIABILITIES			
Obligations under finance leases – due after one year	21	12,166	6,714
Bank borrowings – due after one year	22	56,075	46,729
		<u>68,241</u>	<u>53,443</u>
MINORITY INTERESTS		<u>5,693</u>	<u>5,166</u>
		<u>321,183</u>	<u>309,135</u>

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As at 31 December 2002

	NOTE	2002 HK\$'000	2001 HK\$'000
CAPITAL AND RESERVES			
Share capital	24	55,078	53,714
Reserves	25	<u>266,105</u>	<u>255,421</u>
		<u>321,183</u>	<u>309,135</u>

The financial statements on pages 29 to 71 were approved and authorised for issue by the Board of Directors on 16 April 2003 and are signed on its behalf by:

Tong Shek Lun
DIRECTOR

Li Ka Fai, Fred
DIRECTOR