

# Consolidated Profit and Loss Account

year ended 31 December 2002

|  | Notes | 2002<br>HK\$'000 | 2001<br>HK\$'000<br>(Restated) |
|--|-------|------------------|--------------------------------|
| TURNOVER   | 6     | <b>568,814</b>   | 598,041                        |
| Direct cost of stocks sold and services provided   |       | <b>(423,302)</b> | (421,574)                      |
| Other production and service costs<br>(including depreciation of HK\$28,409,000<br>(2001: HK\$29,068,000)) |       | <b>(50,821)</b>  | (50,519)                       |
| Selling and distribution costs   |       | <b>(44,135)</b>  | (40,014)                       |
| General and administrative expenses  |       | <b>(58,058)</b>  | (60,606)                       |
| Provision against and write-off of<br>deposits and prepayments   | 7     | <b>(39,272)</b>  | –                              |
| Other revenue and gains  |       | <b>832</b>       | 624                            |
| PROFIT/(LOSS) FROM OPERATING ACTIVITIES  | 7     | <b>(45,942)</b>  | 25,952                         |
| Finance costs, net   | 9     | <b>(18,612)</b>  | (23,028)                       |
| Share of profit of a jointly-controlled entity   |       | <b>1,634</b>     | 5,836                          |
| PROFIT/(LOSS) BEFORE TAX   |       | <b>(62,920)</b>  | 8,760                          |
| Tax  | 10    | <b>(12,661)</b>  | (1,577)                        |
| PROFIT/(LOSS) AFTER TAX  |       | <b>(75,581)</b>  | 7,183                          |
| Minority interests   |       | <b>108</b>       | 102                            |
| NET PROFIT/(LOSS) ATTRIBUTABLE TO<br>SHAREHOLDERS  | 11    | <b>(75,473)</b>  | <u>7,285</u>                   |
| EARNINGS/(LOSS) PER SHARE (HK cents)   | 13    |                  |                                |
| Basic  |       | <b>(18.45)</b>   | <u>1.78</u>                    |
| Diluted  |       | <b>N/A</b>       | <u>N/A</u>                     |

2

0

Consolidated Profit and Loss Account