

# Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>520,997</b>	554,195
Trademarks	15	<b>122,235</b>	121,971
Interests in associates	17	<b>(1,425)</b>	(1,425)
Interest in a jointly-controlled entity	18	<b>53,261</b>	57,919
		<b>695,068</b>	732,660
<b>CURRENT ASSETS</b>			
Stocks	19	<b>42,568</b>	59,655
Accounts receivable	20	<b>30,841</b>	51,016
Tax recoverable		–	309
Sundry receivables, deposits and prepayments		<b>37,712</b>	66,637
Pledged cash deposits	21	<b>11,545</b>	7,437
Cash and bank balances		<b>56,110</b>	88,692
		<b>178,776</b>	273,746
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank loans	22	<b>138,802</b>	140,335
Other loans	23	<b>5,177</b>	5,177
Bills payable	24	<b>65,249</b>	71,246
Accounts payable	25	<b>18,673</b>	23,453
Other payables and accrued charges		<b>37,871</b>	32,937
Tax payable		<b>12,090</b>	–
		<b>277,862</b>	273,148
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(99,086)</b>	598
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>595,982</b>	733,258
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	22	<b>102,958</b>	156,508
Deferred tax	26	<b>8,903</b>	9,600
		<b>111,861</b>	166,108
<b>MINORITY INTERESTS</b>		<b>5,135</b>	5,243
		<b>478,986</b>	561,907

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31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
CAPITAL AND RESERVES			
Issued capital	27	40,913	40,911
Reserves	29(a)	438,073	520,996
		<u>478,986</u>	<u>561,907</u>

**Hung Hak Hip**  
Chairman

**Liu Chi Keung, Ricky**  
Vice-Chairman & CEO

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