

Consolidated Balance Sheet

31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	14	900	13,630
Goodwill	15	87,555	18,287
Interests in associates	16	3	–
Investments in securities	17	200	10,000
		88,658	41,917
CURRENT ASSETS			
Trade receivables	19	675	1,315
Deposits, prepayments and other receivables		15,976	1,931
Investments in securities	17	1,134	36,233
Pledged time deposits	20	581	774
Cash and cash equivalents	20	2,414	6,168
		20,780	46,421
CURRENT LIABILITIES			
Trade payables	21	698	412
Other payables and accruals		5,054	9,659
Short term loans	23	2,300	–
Promissory notes	24	7,000	–
Convertible bonds and notes payable	25	–	12,150
Current portion of finance lease payables	26	4,842	9,361
		19,894	31,582
NET CURRENT ASSETS		886	14,839
TOTAL ASSETS LESS CURRENT LIABILITIES		89,544	56,756
NON-CURRENT LIABILITIES			
Finance lease payables	26	–	1,005
		89,544	55,751
CAPITAL AND RESERVES/(DEFICIT)			
Issued capital	27	6,200	100,302
Reserves/(Deficit)	28	83,344	(44,551)
		89,544	55,751

Mak Chi Yeung
Director

Mak Shuk Yin
Director