

Consolidated Cash Flow Statement

Year ended 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
Net cash outflow from operating activities	<i>29(a)</i>	(40,347)	(58,342)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of fixed assets		(1,014)	(1,187)
Proceeds from disposal of fixed assets		5,678	1,760
Decrease/(increase) in pledged time deposits		193	(774)
Purchase of a long term investment		–	(10,000)
Purchases of other investments		(9,290)	(36,233)
Sales of other investments		13,286	–
Acquisition of subsidiaries	<i>29(b)</i>	(97,650)	(29,000)
Disposal of subsidiaries	<i>29(c)</i>	19,540	(3,145)
Interest received		98	1,386
Net cash outflow from investing activities		(69,159)	(77,193)
CASH FLOWS FROM FINANCING ACTIVITIES			
Inception of loans		2,300	–
Proceeds from issue of shares		118,767	46,800
Share issue expenses		(4,755)	(3,162)
Proceeds from issue of convertible bonds		–	12,000
Additional cash proceeds from conversion of convertible bonds		–	6,200
Capital element of finance lease rental payments		(5,524)	(5,065)
Cash contribution from minority shareholder		–	5
Redemption of convertible notes		(3,036)	–
Promissory notes payment		(2,000)	–
Net cash inflow from financing activities		105,752	56,778
NET DECREASE IN CASH AND CASH EQUIVALENTS		(3,754)	(78,757)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		6,168	84,925
CASH AND CASH EQUIVALENTS AT END OF YEAR		2,414	6,168