

## Balance Sheet

31 December 2002

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	<i>18</i>	<b>170,000</b>	50,000
<b>CURRENT ASSETS</b>			
Deposits, prepayments and other receivables		<b>360</b>	–
Cash and cash equivalents	<i>20</i>	<b>1,756</b>	943
		<b>2,116</b>	943
<b>CURRENT LIABILITIES</b>			
Short term loans	<i>23</i>	<b>2,050</b>	–
Promissory notes	<i>24</i>	<b>7,000</b>	–
Other payables and accruals		<b>1,010</b>	561
Convertible bonds and notes payable	<i>25</i>	–	12,150
		<b>10,060</b>	12,711
<b>NET CURRENT LIABILITIES</b>		<b>(7,944)</b>	(11,768)
		<b>162,056</b>	38,232
<b>CAPITAL AND RESERVES/(DEFICIT)</b>			
Issued capital	<i>27</i>	<b>6,200</b>	100,302
Reserves/(Deficit)	<i>28</i>	<b>155,856</b>	(62,070)
		<b>162,056</b>	38,232

**Mak Chi Yeung**  
*Director*

**Mak Shuk Yin**  
*Director*