The following table lists the subsidiaries of the Company which, in opinion of the directors, principally affected the results for the year or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries would, in the opinion of the directors, result in particulars of excessive length.

Name	Place of incorporation/ registration and operations	Nominal value of issued ordinary/ registered share capital	eq attribu	ntage of uity itable to ompany Indirect	Principal activities
Offshore Trinity Ltd.*	BVI	US\$1	100%	_	Investment holding
renren Asset Management Ltd.	BVI	US\$1	100%	-	Investment holding
Winning Luck International Ltd.*	BVI	US\$1	100%	-	Investment holding
Wiseford Ltd.	BVI	US\$1,000	38%	49%	Investment holding
Gold Cross Investments Ltd.	BVI	US\$1	_	100%	Securities investment
Grandmax International Ltd.*	BVI	US\$1	-	100%	Investment holding
Info Century Inc.	BVI	US\$1,000	_	100%	Investment holding
Jet Concord Inc.	BVI	US\$1	_	100%	Securities investment

	Place of incorporation/ registration and	Nominal value of issued ordinary/ registered	Percentage of equity attributable to the Company		
Name	operations	share capital	Direct	Indirect	Principal activities
Magic Tech Ltd.	BVI	US\$1	-	100%	Investment holding
Magna Steels Co., Ltd.*	BVI	US\$1,000	-	100%	Investment holding
Money Fortress Ltd.*	BVI	US\$1	-	100%	Inactive
Noble Hero Ltd.*	BVI	US\$1	-	100%	Investment holding
Polywise Ltd.*	BVI	US\$1	-	100%	Investment holding
Success Freedom Ltd.*	BVI	US\$1	-	100%	Inactive
Sun East Development Ltd.#	BVI	US\$1	_	100%	Investment holding
Totality Profits Co., Ltd.*/#	BVI	US\$1	-	100%	Investment holding
Union Key Ltd.*	BVI	US\$1	-	100%	Investment holding
Union Sun Trading Ltd.	BVI	US\$1	-	100%	Securities investment
Well Trinity Ltd.#	BVI	US\$1	-	100%	Investment holding

	Nominal				
	Place of	value of	Percentage of equity attributable to the Company		
	incorporation/	issued			
	registration	ordinary/			
	and	registered			
Name	operations	share capital	Direct	Indirect	Principal activities
Comstar Hong Kong Ltd.	Hong Kong	HK\$2	-	100%	Provision of short message system technology
Great Toll Investment Ltd.	Hong Kong	HK\$2	_	100%	Holding of properties
Nice Friendship Ltd.*/#	Hong Kong	HK\$2	_	100%	Inactive
renren Finance and Credit Ltd.	Hong Kong	HK\$100	-	100%	Engage in money lender business
renren Ltd.	Hong Kong	HK\$2	-	100%	Provision of administration services to companies in the group
renren Telecom Ltd.	Hong Kong	HK\$1,000	-	51%	Provision of telecommunication services
Sherman Capital Ltd.	Hong Kong	HK\$2	_	100%	Investment holding

	Place of incorporation/ registration and	Nominal value of issued ordinary/ registered	Percentage of equity attributable to the Company		
Name	operations	share capital	Direct	Indirect	Principal activities
Univision Telecom Ltd.	Hong Kong	HK\$1,000	-	55%	Provision of telecommunication services
Well Trade Technology Ltd.	Hong Kong	HK\$2	_	100%	Inactive
Wonder Tech Holdings Ltd.#	Hong Kong	HK\$1,000	-	60%	Provision of short message system technology

^{*} Being subsidiaries acquired/incorporated during the year.

[#] Being subsidiaries disposed of during the year.