

# Consolidated Balance Sheet

As at 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Fixed assets	11	128,898	120,976
Interest in an associated company	14	2,326	2,258
Investment securities	15	37,437	24,437
Negative goodwill	16	–	(1,850)
		<u>168,661</u>	<u>145,821</u>
<b>Current assets</b>			
Inventories	17	278,090	183,539
Trade receivables	18	132,140	166,692
Other receivables and prepayments		52,602	67,798
Pledged bank deposit		–	7,800
Bank balances and cash		129,944	141,506
		<u>592,776</u>	<u>567,335</u>
<b>Current liabilities</b>			
Trade payables	19	188,157	128,206
Other payables and accrued charges		52,398	64,016
Amount due to an associated company	20	656	807
Amount due to an investee company	21	1,389	958
Taxation payable		6,032	2,691
Bank loans and overdrafts	22	150,580	173,441
		<u>399,212</u>	<u>370,119</u>
<b>Net current assets</b>		<u>193,564</u>	<u>197,216</u>
<b>Total assets less current liabilities</b>		<u>362,225</u>	<u>343,037</u>
<b>Financed by:</b>			
Share capital	23	149,839	149,839
Reserves	24	187,744	176,165
<b>Shareholders' funds</b>		<u>337,583</u>	<u>326,004</u>
<b>Minority interests</b>		<u>24,642</u>	<u>17,033</u>
		<u>362,225</u>	<u>343,037</u>

**CHANG WEN I**  
Chairman

**CHEN HSIEN MIN**  
Managing Director

