

# Consolidated Cash Flow Statement

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Operating activities			
Cash generated from operations	25(a)	60,734	13,275
Overseas tax paid		(7,881)	(12,496)
Hong Kong profits tax refunded		—	10
Net cash inflow from operating activities		52,853	789
Investing activities			
Interest received		596	967
Dividend received from an associated company		84	240
Purchase of fixed assets		(30,223)	(9,031)
Acquisition of additional interest in a subsidiary		—	(5,225)
Additional investment in an unlisted investment		—	(3,317)
Proceeds from disposal of investment securities		—	1,113
Proceeds from disposal of fixed assets		15	216
Net cash outflow from investing activities		(29,528)	(15,037)
Net cash inflow/(outflow) before financing activities		23,325	(14,248)
Financing activities			
Interest paid		(9,009)	(16,528)
Dividend paid	25(b)	(11,987)	—
Dividends paid to minority shareholders	25(b)	(1,744)	(2,881)
Increase in amounts due to minority shareholders	25(b)	4,099	—
Repayment of bank loans	25(b)	(187,655)	(264,756)
New bank loans raised	25(b)	164,699	229,845
Decrease/(increase) in a pledged bank deposit		7,800	(7,800)
Net cash outflow from financing activities		(33,797)	(62,120)
Decrease in cash and cash equivalents		(10,472)	(76,368)
Cash and cash equivalents at 1st January		141,497	228,333
Effect of foreign exchange rate changes		(1,108)	(10,468)
Cash and cash equivalents at 31st December	25(c)	129,917	141,497