

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	379,759	379,945
Cost of sales		(278,262)	(292,389)
Gross profit		101,497	87,556
Other operating income	6	5,923	6,286
Selling and distribution costs		(23,899)	(21,292)
Administrative expenses		(56,891)	(47,634)
Profit from operations before impairment loss on assets and loss on disposal of assets		26,630	24,916
Impairment loss recognised in respect of intangible assets	7	–	(6,221)
Impairment loss recognised in respect of plant and machinery	8	–	(70,000)
Loss on disposal of property, plant and equipment		(3,621)	(18,573)
Profit (loss) from operations	9	23,009	(69,878)
Finance costs	10	(13,757)	(17,386)
Share of profit of an associate		1,609	1,507
Profit (loss) on disposal of a subsidiary	35	3,559	(18,272)
Profit (loss) before taxation		14,420	(104,029)
Taxation credit	13	2,494	572
Profit (loss) for the year		16,914	(103,457)
Minority interests		(320)	1,374
Profit (loss) attributable to shareholders		16,594	(102,083)
Dividends	14	1,792	–
Earnings (loss) per share	15		
Basic		4.63 cents	(28.48 cents)