

# CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	16	<b>202,023</b>	226,336
Intangible assets	17	<b>8,519</b>	8,519
Investment in an associate	19	<b>10,219</b>	6,868
Goodwill	20	<b>44,489</b>	46,961
		<b>265,250</b>	288,684
<b>Current assets</b>			
Inventories	21	<b>69,947</b>	58,244
Amount due from an associate	22	–	940
Tax recoverable		<b>974</b>	3,114
Debtors, deposits and prepayments	23	<b>108,079</b>	89,608
Bank balances and cash	24	<b>40,774</b>	88,058
		<b>219,774</b>	239,964
<b>Current liabilities</b>			
Trade and other payables	32	<b>52,718</b>	65,845
Amount due to an associate		<b>535</b>	–
Current portion of non-current liabilities	33	<b>133,908</b>	153,199
		<b>187,161</b>	219,044
<b>Net current assets</b>			
		<b>32,613</b>	20,920
		<b>297,863</b>	309,604
<b>Shareholders' funds</b>			
Share capital	25	<b>35,849</b>	35,849
Reserves	27	<b>196,115</b>	179,071
		<b>231,964</b>	214,920
<b>Minority interests</b>			
		<b>4,401</b>	4,172
<b>Non-current liabilities</b>			
Convertible notes	28	<b>39,600</b>	39,600
Deferred taxation	29	–	3,582
Bank borrowings	30	<b>11,424</b>	28,302
Obligations under finance leases and hire purchase contracts	31	<b>10,474</b>	19,028
		<b>61,498</b>	90,512
		<b>297,863</b>	309,604

The financial statements on pages 25 to 74 were approved and authorised for issue by the Board of Directors on 23 April 2003 and are signed on its behalf by:

**Ho Yin King, Helena**  
Director

**Ho Fai Keung, Jacky**  
Director