

BALANCE SHEET

AT 31 DECEMBER 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investments in subsidiaries	18	<u>39,172</u>	<u>39,172</u>
Current assets			
Amounts due from subsidiaries		137,688	149,938
Debtors, deposits and prepayments		282	200
Bank balances and cash		104	99
		<u>138,074</u>	<u>150,237</u>
Current liabilities			
Bank borrowings	30	–	3,930
Trade and other payables		107	160
		<u>107</u>	<u>4,090</u>
		<u>137,967</u>	<u>146,147</u>
		<u>177,139</u>	<u>185,319</u>
Shareholders' funds			
Share capital	25	35,849	35,849
Reserves	27	101,690	102,370
		<u>137,539</u>	<u>138,219</u>
Non-current liabilities			
Convertible notes	28	39,600	39,600
Bank borrowings	30	–	7,500
		<u>39,600</u>	<u>47,100</u>
		<u>177,139</u>	<u>185,319</u>

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