

Consolidated Income Statement

For the year ended 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4 & 5	317,256	336,287
Cost of sales		(238,493)	(250,553)
Gross profit		78,763	85,734
Other operating income		4,675	3,181
Distribution costs		(20,996)	(18,393)
Administrative expenses		(27,509)	(30,877)
Other operating expenses	6	(1,432)	(5,910)
Deficit on revaluation of investment properties		(300)	(400)
Profit from operations	7	33,201	33,335
Finance costs	9	(156)	(896)
Profit before taxation		33,045	32,439
Taxation	10	(2,987)	(3,249)
Profit after taxation		30,058	29,190
Minority interests		(122)	(423)
Net profit for the year		29,936	28,767
Dividends	11	15,477	17,020
Earnings per share	12		
Basic		10.73 cents	10.13 cents
Diluted		10.73 cents	N/A

