

Balance Sheet

At 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	16	32,061	32,061
CURRENT ASSETS			
Amounts due from subsidiaries	16	104,445	103,950
Sundry receivables		229	231
Bank balances and cash		11	10
		<u>104,685</u>	<u>104,191</u>
CURRENT LIABILITIES			
Accrued charge		40	25
Amounts due to subsidiaries	16	3,500	–
		<u>3,540</u>	<u>25</u>
NET CURRENT ASSETS			
		<u>101,145</u>	<u>104,166</u>
		<u>133,206</u>	<u>136,227</u>
CAPITAL AND RESERVES			
Share capital	21	27,000	28,307
Reserves	22	106,206	107,920
		<u>133,206</u>	<u>136,227</u>

Poon Siu Chung
DIRECTOR

Leung Ying Wai, Charles
DIRECTOR