

FINANCIAL SUMMARY (31 DECEMBER 2002)

	For the year ended 31 December				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Results					
Turnover	83,718	109,171	51,184	82,865	72,161
Profit from operations	31,873	39,632	16,348	1,347	3,532
Share of results of an associate	–	–	–	16	185
Amortisation of goodwill	–	–	–	(1,396)	(2,793)
Finance costs	(5,915)	(4,265)	(4,403)	(3,648)	(5,975)
Profit/(loss) before taxation	25,958	35,367	11,945	(3,681)	(5,051)
Taxation	(2,588)	(6,627)	(769)	(137)	(383)
Profit/(loss) attributable to shareholders	23,370	28,740	11,176	(3,818)	(5,434)
Assets and liabilities					
Total assets	498,888	421,095	458,685	574,409	611,109
Total liabilities	(317,959)	(263,040)	(229,047)	(322,394)	(268,620)
Shareholders' funds	180,929	158,055	229,638	252,015	342,489

Notes:

1. The results for the year ended 31 December 1998 have been prepared on a combined basis to indicate the results of the Group as if the Group structure, at the time when the Company's shares were listed on the Stock Exchange, had been in existence throughout the years concerned. The figures for the year ended 31 December 1998 have been extracted from the Document dated 2 September 1999 in connection with the re-organization of the Group.
2. The results for the two years ended 31 December 2002 and 2001 have been extracted from the audited consolidated income statement as set out on page 17 of the financial statements.
3. The Company was incorporated in Bermuda under the Laws of Bermuda on 13 May 1999. Accordingly, the summary of financial results for the Group that have been prepared over the past five years are presented above.