

# Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER	5	2,869,964	2,329,235
Cost of sales		(1,720,159)	(1,301,585)
Gross profit		1,149,805	1,027,650
Other revenue and gains	5	133,383	181,186
Distribution costs		(62,221)	(41,082)
Administrative expenses		(602,101)	(532,363)
Other operating expenses, net		(179,816)	(78,172)
PROFIT FROM OPERATING ACTIVITIES	6	439,050	557,219
Finance costs	7	(43,114)	(66,579)
Write-back of provisions for diminutions in values of interests in jointly controlled entities and associates		–	3,383
Gain on disposal of an associate		–	53,043
Share of profits and losses of:			
Jointly controlled entities		261,243	245,282
Associates		46,950	34,009
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX		704,129	826,357
Tax	10	(96,264)	(103,364)
PROFIT BEFORE MINORITY INTERESTS		607,865	722,993
Minority interests		(67,545)	(77,821)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	540,320	645,172
DIVIDENDS	12		
Interim		211,135	189,644
Underaccrual of 2001/2000 final dividends		74	16,226
Proposed final		168,909	168,809
		380,118	374,679
EARNINGS PER SHARE (CENTS)	13		
Basic		12.80	17.69
Diluted		12.46	16.42