

# Consolidated Profit and Loss Account

Year ended 31 December 2002

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
<b>TURNOVER</b>	<i>5</i>	<b>242,097</b>	241,671
Cost of sales		<b>(193,189)</b>	(181,065)
Gross profit		<b>48,908</b>	60,606
Other revenue		<b>4,098</b>	5,257
Selling and distribution costs		<b>(13,554)</b>	(24,753)
Administrative expenses		<b>(27,875)</b>	(39,330)
Other operating expenses		<b>(4,360)</b>	(12,775)
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<i>6</i>	<b>7,217</b>	(10,995)
Finance costs	<i>7</i>	<b>(15,611)</b>	(21,452)
Share of profits less losses of associates		<b>9,426</b>	5,353
		<b>1,032</b>	(27,094)
Waive of accrued interest on bank loans and overdrafts		<b>16,917</b>	—
Waive of bank overdrafts		<b>349</b>	—
Surplus/(deficit) on revaluation of leasehold land and buildings		<b>487</b>	(1,887)
Restructuring cost		<b>(8,022)</b>	—
Impairment losses on interests in associates		—	(24,068)
Impairment losses on fixed assets		—	(4,777)
Provision for other receivables		—	(1,760)
Provision for closure of an overseas subsidiary		—	(1,025)
Loss on disposal of interests in subsidiaries		—	(303)
Reversal of impairment loss on interest in an associate		—	2,099
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>10,763</b>	(58,815)
Tax	<i>10</i>	<b>(1,000)</b>	(295)
<b>PROFIT/(LOSS) BEFORE MINORITY INTERESTS</b>		<b>9,763</b>	(59,110)
Minority interests		<b>378</b>	221
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES</b>			
<b>ATTRIBUTABLE TO SHAREHOLDERS</b>	<i>11</i>	<b>10,141</b>	(58,889)
<b>EARNING/(LOSS) PER SHARE</b>	<i>12</i>		
Basic		<b>0.5 cent</b>	(8.0 cents)
Diluted		<b>N/A</b>	N/A