

Consolidated Balance Sheet

31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	<i>13</i>	120,360	133,164
Interests in associates	<i>15</i>	30,894	31,530
Rental deposits		455	—
Other receivables	<i>16</i>	—	—
		151,709	164,694
CURRENT ASSETS			
Cash and bank balances		23,715	9,112
Time deposits		368	1,016
Accounts receivable	<i>17</i>	53,864	51,335
Bills receivable		903	1,329
Prepayments, deposits and other receivables		4,047	4,206
Inventories	<i>18</i>	32,011	31,076
		114,908	98,074
CURRENT LIABILITIES			
Bank borrowings	<i>19</i>	—	25,440
Due to a shareholder, Probest	<i>20</i>	75,457	—
Due to associates	<i>15</i>	8,848	14,199
Accounts payable	<i>21</i>	20,958	17,623
Accrued liabilities and other payables		16,313	30,969
Tax payable		839	834
		122,415	89,065
NET CURRENT ASSETS/(LIABILITIES)		(7,507)	9,009
TOTAL ASSETS LESS CURRENT LIABILITIES		144,202	173,703

Consolidated Balance Sheet (Cont'd)

31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
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TOTAL ASSETS LESS CURRENT LIABILITIES		144,202	173,703
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NON-CURRENT LIABILITIES			
Bank borrowings	19	—	225,000
Due to a shareholder, Probest	20	187,500	—
Convertible notes	22	—	300,000
Provision for long service payments	23	712	1,000
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		188,212	526,000
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MINORITY INTERESTS		45,932	46,310
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		(89,942)	(398,607)
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CAPITAL AND RESERVES			
Share capital	25	446,409	146,409
Reserves	27(a)	(536,351)	(545,016)
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		(89,942)	(398,607)
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Lau Tai Ming, Eddy
Director

Tam Wing Kin
Director