

Balance Sheet

31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	—	5,137
Interests in subsidiaries	14	—	113,443
Interests in associates	15	29,831	26,436
Rental deposits		455	—
Other receivables	16	—	—
		30,286	145,016
CURRENT ASSETS			
Cash and bank balances		61	98
Due from subsidiaries	14	96,968	44,678
Prepayments, deposits and other receivables		547	1,241
		97,576	46,017
CURRENT LIABILITIES			
Bank borrowings	19	—	25,000
Due to a shareholder, Probest	20	75,457	—
Due to subsidiaries	14	—	1,317
Accrued liabilities and other payables		2,877	17,158
		78,334	43,475
NET CURRENT ASSETS		19,242	2,542
TOTAL ASSETS LESS CURRENT LIABILITIES		49,528	147,558
NON-CURRENT LIABILITIES			
Bank borrowings	19	—	225,000
Due to a shareholder, Probest	20	187,500	—
Convertible notes	22	—	300,000
		187,500	525,000
		(137,972)	(377,442)
CAPITAL AND RESERVES			
Share capital	25	446,409	146,409
Reserves	27	(584,381)	(523,851)
		(137,972)	(377,442)

Lau Tai Ming, Eddy
Director

Tam Wing Kin
Director