

Consolidated Income Statement

21

For the year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover		851,428	803,674
Cost of sales		757,438	703,961
Gross profit		93,990	99,713
Other operating income		11,841	13,717
		105,831	113,430
Administrative expenses		44,415	38,836
Selling expenses		2,153	3,079
		46,568	41,915
Operating profit	5	59,263	71,515
Finance charges	6	11,630	11,336
Profit from ordinary activities before taxation		47,633	60,179
Taxation	9	7,029	5,334
Profit before minority interests		40,604	54,845
Minority interests		10,552	12,585
Profit for the year		30,052	42,260
Dividend	10	8,237	6,864
Earnings per share (cents)	11	4.38	6.16