

At 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	12	383,689	402,694
Investment securities	14	454	926
		384,143	403,620
Current assets			
Inventories	15	318,589	297,312
Trade and other receivables	16	276,800	224,822
Taxation recoverable		–	2,088
Pledged bank deposits		20,561	14,574
Bank balances and cash		22,287	27,527
		638,237	566,323
Current liabilities			
Trade and other payables	17	48,608	80,293
Bills payable		3,001	7,344
Loan from a director	18	8,146	10,512
Taxation payable		14,488	11,073
Amounts due to minority shareholders of subsidiaries		4,302	5,032
Bank borrowings – due within one year	19	210,351	165,938
		288,896	280,192
Net current assets		349,341	286,131
Total assets less current liabilities		733,484	689,751
Non current liabilities			
Bank borrowings – due after one year	19	32,314	101
Minority interests		52,770	63,065
Net assets		648,400	626,585
Capital and reserves			
Share capital	20	68,640	68,640
Reserves	21	579,760	557,945
Shareholders' funds		648,400	626,585

The financial statements on pages 21 to 51 were approved and authorised for issue by the Board of Directors on 29th April, 2003 and are signed on its behalf by:

Liaw Yuan Chian
Director

Shih Chian Fang
director