

	Year ended 31st December,				2002 HK\$'000
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	
RESULTS					
Turnover	601,554	751,724	814,387	803,674	851,428
Cost of sales	489,089	610,379	703,641	703,961	757,438
Gross profit	112,465	141,345	110,746	99,713	93,990
Other operating income	3,943	5,641	12,380	13,717	11,841
Administrative expenses	(19,737)	(26,309)	(35,871)	(38,836)	(44,415)
Selling expenses	(3,417)	(1,427)	(8,073)	(3,079)	(2,153)
Finance charges	(9,950)	(8,588)	(11,871)	(11,336)	(11,630)
Profit from ordinary activities					
before taxation	83,304	110,662	67,311	60,179	47,633
Taxation	4,463	8,553	5,546	5,334	7,029
Profit before minority interests	78,841	102,109	61,765	54,845	40,604
Minority interests	13,889	13,734	9,239	12,585	10,552
Profit for the year	64,952	88,375	52,526	42,260	30,052
As at 31st December,					
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES					
Total assets	730,163	775,130	879,925	969,943	1,022,380
Total liabilities	(281,024)	(239,078)	(232,963)	(280,293)	(321,210)
Minority interests	(60,669)	(59,878)	(55,773)	(63,065)	(52,770)
	388,470	476,174	591,189	626,585	648,400

Notes:

- The Company was incorporated on 27th April, 1998 and became the holding company of the Group on 5th January, 2000 as a result of the group reorganisation in 2000.
- The results for each of the three years ended 31st December, 2000 and the assets and liabilities as at 31st December, 1998 and 31st December, 1999 have been prepared on a combined basis as if the current group structure had been in existence throughout those years.