

Biographies of Directors and Senior Executives

Biographies of Directors

Arranged in the order of number of strokes of the Directors' Chinese surnames

Mr. Kong Dan

(Chairman)

Aged 55. Appointed as a Director of the Company on 2 January 2001 and was elected Chairman of the Company on 12 January 2001. Mr. Kong is presently the Vice Chairman and President of CITIC Group and the Chairman of CITIC Ka Wah Bank Limited. He holds a Master Degree in Economics from the China Academy of Social Sciences. Mr. Kong was formerly the Vice Chairman and President of China Everbright Group Limited, Vice Chairman of China Everbright Limited and Chairman of China Everbright Technology Limited. He has extensive business connections and experience in investment and finance.

Mr. Wang Dongming

Aged 51. Appointed as a Director of the Company on 25 November 2002. Mr. Wang was granted the prestigious title of 'Senior Economist' by CITIC Group. He is presently a Director and Assistant President of CITIC Group and the Chairman of CITIC Securities Co., Ltd.

Mr. Kong Siu Chee Kenneth

(Managing Director)

Aged 56. Joined the Company as Executive Vice President in May 1999. Mr. Kong was appointed as a Director of the Company on 4 May 2001. He is presently the Managing Director of the Company and the Director,

Executive Vice President and Alternate Chief Executive Officer of CITIC Ka Wah Bank Limited. Mr. Kong obtained a Bachelor Degree in Economics from the University of Hong Kong and a MBA Degree from the Chinese University of Hong Kong. He is an Associate of the Institute of Bankers (U.K.). Before joining the Company, Mr. Kong had been working in Standard Chartered Bank for 24 years.

Mr. Lee Wing Hung Raymond

(Managing Director and Alternate Chief Executive Officer)

Aged 54. Appointed as a Director of the Company on 21 March 2002. Mr. Lee is presently the Managing Director and Alternate Chief Executive Officer of the Company. He was the former Managing Director and Chief Executive of The Hongkong Chinese Bank, Limited. Mr. Lee has over 25 years of diversified experience in international banking gained from appointments with various multinational and local banks. He is a fellow member of the Association of Chartered Certified Accountants of the United Kingdom and an Associate Member of The Hong Kong Society of Accountants.

Mr. Ju Weimin

Aged 39. Appointed as a Director of the Company on 12 July 2001. Mr. Ju obtained a Bachelor Degree in Economics from the Hangchow Institute of Electronic Engineering and a Master Degree in Economics from the People's University of China. He is presently the Director and Chief Accountant of CITIC Group and a Director of CITIC Ka Wah Bank Limited.

Mr. Lam Kwong Siu

(Independent Non-Executive Director)

Aged 68. Appointed as an Independent Non-Executive Director of the Company in 1996. Mr. Lam is presently the Vice Chairman of BOC International Holdings Limited, Director of Bank of China and Ananda Wing On Travel (Holdings) Limited, and the Independent Non-Executive Director of CITIC Ka Wah Bank Limited. He was formerly the Deputy Chief Executive of Bank of China Hongkong-Macau Regional Office, Chairman of Po Sang Bank Limited, Vice Chairman of Chiyu Banking Corporation Limited and the Director of BOC China Fund Limited and Henderson China Holdings Limited. He has over 40 years of continuous banking experience.

Mr. Fan Sheung Tak Stephen

(Independent Non-Executive Director)

Aged 63. Appointed as an Independent Non-Executive Director of the Company on 25 November 2002. Mr. Fan is the Fellow Member of the Association of Chartered Certified Accountants in the United Kingdom and The Hong Kong Society of Accountants. He is the founder and Senior Partner of Fan, Mitchell & Co. and the Independent Non-Executive Director of CITIC Ka Wah Bank Limited.

Mr. Chang Zhenming

(Chief Executive Officer)

Aged 46. Appointed as a Director of the Company on 4 May 2001. Mr. Chang is presently the Chief Executive Officer of the Company, Executive Vice Chairman of CITIC

Ka Wah Bank Limited, Chairman of CITIC International Assets Management Limited and Ka Wah International Merchant Finance Limited, Chairman and Chief Executive Officer of CITIC Capital Markets Holdings Limited, Executive Director and Vice President of CITIC Group and a Director of CITIC Pacific Limited. Mr. Chang has nearly 20 years' broad range of experience in the finance industry.

Mrs. Chan Hui Dor Lam Doreen

(Managing Director and Alternate Chief Executive Officer)

Aged 49. Joined the Company as Executive Vice President in April 1998. Mrs. Chan was appointed as a Director and Alternate Chief Executive Officer of the Company on 4 May and 6 July 2001 respectively. Mrs. Chan is presently the Managing Director and Alternate Chief Executive Officer of the Company, the Director, President and Chief Executive Officer of CITIC Ka Wah Bank Limited, Chairman of HKCB Finance Limited and Ka Wah Credit Limited. Prior to joining the Company, she was in charge of the retail banking business for a major international bank in Hong Kong. Mrs. Chan has over 25 years of experience in the banking industry, of which over 10 years has been specializing in retail banking business.

Mr. Zhang Enzhao

Aged 56. Appointed as a Director of the Company on 4 May 2001. Mr. Zhang is presently the President of China Construction Bank. He is also the Chairman of China International Capital Corporation Limited and a Director of China Petroleum and Chemical Corporation.

Mr. Yang Chao

Aged 53. Appointed as a Director of the Company on 2 January 2001. Mr. Yang is presently the Chairman and President of China Insurance (Holdings) Company Limited and China Insurance Hong Kong (Holdings) Co. Ltd. He is also the Chairman of China Insurance International Holdings Co., Ltd. Mr. Yang was granted the prestigious title of 'Senior Economist' by The People's Insurance Company of China. He was formerly the Chairman and General Manager of CIC Holdings (Europe) Ltd. Mr. Yang has over 20 years of experience in banking and insurance.

Mr. Zhao Shengbiao

Aged 52. Joined the Company as Vice President in 1986 and was appointed as a Director in 1991. He is now also a Director, Executive Vice President and Country Head, U.S.A. of CITIC Ka Wah Bank Limited. Mr. Zhao graduated from the University of International Business and Economics, Beijing and obtained a Master Degree in Finance from the College of Insurance, New York. He has over 20 years of experience in international banking and worked in London, Paris, Hong Kong and New York.

Mr. Liu Jifu

Aged 59. Appointed as a Director of the Company on 25 November 2002. Mr. Liu is presently a Director of CITIC Group and CITIC Hong Kong (Holdings) Limited. He is also an Executive Director of CITIC Pacific Limited.

Mr. Lo Wing Yat Kelvin

(Managing Director)

Aged 44. Joined the Company as Chief Group Counsel in October 1997 and was appointed as a Director in December of the same year. Mr. Lo is presently the Managing Director of the Company and holds directorships and senior executive positions in various subsidiaries of the Company, including, Director and Executive Vice President of CITIC Ka Wah Bank Limited and the Director and Chief Executive Officer of CITIC International Assets Management Limited and Ka Wah International Merchant Finance Limited. Mr. Lo graduated from the University of Hong Kong with a Bachelor Degree in Laws. He was admitted as a Solicitor of the Supreme Court of Hong Kong in 1984 and a Solicitor of the Supreme Court of England and Wales in 1989. Prior to joining the Company, Mr. Lo served as an In-house Counsel of Bank of China Hongkong-Macau Regional Office and then became partner of Messrs Kao, Lee & Yip and Messrs Linklaters.

Mr. Dou Jianzhong

Aged 47. Appointed as a Director of the Company in 1991. Mr. Dou graduated from the University of International Business and Economics, Beijing in 1979 and obtained a Master Degree in Economics from Liao Ning University. He was granted the prestigious title of 'Senior Economist' by CITIC Group. Mr. Dou is presently an Executive Director and Vice President of CITIC Group, President of CITIC Industrial Bank and the Director of CITIC Ka Wah Bank Limited.

Biography of Senior Executive

Mr. Zhang Yichen

(Managing Director)

Aged 39. Appointed as the Managing Director of the Company on 25 November 2002. Mr. Zhang is presently a Director and Deputy Chief Executive Officer of CITIC Capital Markets Holdings Limited. He graduated from the Massachusetts Institute of Technology and was formerly an Executive Director of CITIC Pacific Limited, President of CITIC Pacific Communications Limited and a Managing Director of Merrill Lynch. Mr. Zhang had extensive experience in investment banking industry in both the United States and the Greater China Region.