

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2002

	Note	2002	2001
		HK\$'000	HK\$'000
Turnover	2	116,014	348,150
Cost of sales		(93,770)	(240,820)
Gross profit		22,244	107,330
Other revenues	2	310	3,372
Gain on disposal of discontinued operations	35	12,189	—
Gain on disposal of interests in subsidiaries (net)		820	246,127
Provision for impairment of investments in securities		(30,171)	(114,277)
Provision for impairment of interests in associated companies		—	(4,529)
Realised and unrealised loss on investments in securities (net)		(121,913)	—
Distribution costs		(347)	(1,640)
General and administrative expenses		(51,920)	(147,600)
Operating (loss)/profit before provision for impairment of long term assets		(168,788)	88,783
Provision for impairment of long term assets	3	(190,338)	(36,680)
Operating (loss)/profit	4	(359,126)	52,103
Finance costs	5	(3,890)	(3,112)
Share of profits less losses of associated companies		5,133	(5,884)
(Loss)/profit before taxation		(357,883)	43,107
Taxation	6	1,419	(2,687)
(Loss)/profit after taxation		(356,464)	40,420
Minority interests		4,786	(5,384)
(Loss)/profit attributable to shareholders	7	(351,678)	35,036
Dividends	8	2,862	14,320
Basic (loss)/earnings per share	9	(30.71) cents	3.06 cents