

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Net cash inflow/(outflow) from operating activities	30(a)	39,094	(19,493)
Investing activities			
Purchase of fixed assets		(1,213)	(4,211)
Sale of fixed assets		14	4,240
Expenditure incurred in properties under/for development		(31,375)	(2,567)
Purchase of investment properties		—	(21,328)
Sale of investment properties		—	23,690
Sale of subsidiaries	30(d)	(1,572)	57,143
Purchase of subsidiaries	30(e)	5,263	(21,803)
Purchase of associated companies		—	(5)
Purchase of investment securities		—	(71,410)
Sale of investment securities		20,814	36,359
Increase in mortgage loans receivable		(10,125)	(14,242)
Decrease in pledged bank deposits		—	5,000
Increase in other non-current assets		(50)	(60)
Decrease/(increase) in loans receivable from investee companies		1,379	(38,300)
Net cash outflow from investing activities		(16,865)	(47,494)
Net cash inflow/(outflow) before financing		22,229	(66,987)

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For the year ended 31 December 2002

	Note	2002	2001
		HK\$'000	HK\$'000
Financing	30(b)		
New loans payable		19,079	3,324
Repayment of amounts borrowed		(25,110)	(84,364)
Capital element of finance lease payments		—	(67)
Repurchase of own shares		(233)	(330)
Interest paid		(5,416)	(15,097)
Dividends paid		(5,726)	(34,386)
Net cash outflow from financing		(17,406)	(130,920)
Increase/(decrease) in cash and cash equivalents		4,823	(197,907)
Cash and cash equivalents at 1 January		121,943	319,850
Cash and cash equivalents at 31 December		126,766	121,943
Analysis of balances of cash and cash equivalents:			
Bank balances and cash	24	126,766	122,399
Bank overdrafts		—	(456)
		126,766	121,943