

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>TURNOVER</b>	3	115,381	163,986
<b>COST OF SALES</b>		(81,350)	(101,115)
<b>GROSS PROFIT</b>		34,031	62,871
<b>OTHER REVENUE</b>	3	1,179	1,391
<b>DISTRIBUTION AND SELLING EXPENSES</b>		(14,099)	(14,768)
<b>ADMINISTRATIVE EXPENSES</b>		(25,145)	(23,591)
<b>(LOSS)/PROFIT FROM OPERATIONS</b>		(4,034)	25,903
<b>FINANCE COSTS</b>		(10)	(105)
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	5	(4,044)	25,798
<b>TAXATION</b>	6	(516)	(4,333)
<b>(LOSS)/PROFIT BEFORE MINORITY INTERESTS</b>		(4,560)	21,465
<b>MINORITY INTERESTS</b>		43	38
<b>(LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS</b>	7	(4,517)	21,503
<b>DIVIDENDS</b>	8	22,400	9,600
<b>(LOSS)/EARNINGS PER SHARE</b>	9		
– Basic		(1.4 cents)	7.6 cents
– Diluted		N/A	N/A

The notes on pages 25 to 54 form an integral part of these financial statements.