

BALANCE SHEET

At 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
ASSETS			
Non-current assets			
Interests in subsidiaries	13	159,044	114,319
Current assets			
Prepayments, deposits and other receivables		12	53
Cash and bank balances		225	64,864
		237	64,917
LIABILITIES			
Current liabilities			
Other payables and accruals		147	–
Net current assets		90	64,917
NET ASSETS		159,134	179,236
CAPITAL AND RESERVES			
Issued capital	21	32,000	32,000
Reserves		127,134	147,236
		159,134	179,236

Approved by the board of directors on 25 April 2003.

On behalf of the board

SIU Paul Y.
Chairman

SHUI Wai Mei
Vice Chairman

The notes on pages 25 to 54 form an integral part of these financial statements.