

FINANCIAL SUMMARY

31 December 2002

The consolidated income statements of the Group for the financial years 1998 to 2002 and the consolidated balance sheets of the Group as at 31 December 1998, 1999, 2000, 2001 and 2002 are as follows:

RESULTS

	Year ended 31 December				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Turnover	217,640	192,137	242,130	163,986	115,381
Profit/(loss) from operations	17,035	55,711	49,906	25,903	(4,034)
Gain on disposal of property	24,490	–	–	–	–
Finance costs	(190)	(40)	(77)	(105)	(10)
Profit/(loss) before taxation	41,335	55,671	49,829	25,798	(4,044)
Taxation	(3,460)	(8,463)	(8,611)	(4,333)	(516)
Profit/(loss) before minority interests	37,875	47,208	41,218	21,465	(4,560)
Minority interests	(40)	(36)	(9)	38	43
Profit/(loss) attributable to shareholders	37,835	47,172	41,209	21,503	(4,517)

ASSETS AND LIABILITIES

	At 31 December				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Total assets	149,258	149,673	179,400	228,093	203,868
Total liabilities	(79,494)	(49,298)	(37,562)	(21,705)	(25,840)
Minority interests	7	(29)	(38)	–	–
Shareholders' funds	69,771	100,346	141,800	206,388	178,028

Note: Pursuant to a group reorganisation scheme in preparing for the listing of the Company's shares on The Stock Exchange of Hong Kong Limited, the Company became the holding company of the Group on 6 June 2001. The summary of consolidated balance sheets and the consolidated income statements as at and for the years ended 31 December 1998, 1999 and 2000 were prepared as if the current group structure had been in existence throughout those years.