

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2002

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 <i>HK\$'000</i>
Turnover	3	51,791	128,875
Cost of sales		<b>(35,714)</b>	(72,842)
Gross profit		<b>16,077</b>	56,033
Other revenues	3	<b>2,702</b>	3,765
Marketing, selling and distribution costs		<b>(13,677)</b>	(17,903)
Administration expenses		<b>(86,753)</b>	(127,179)
Impairment loss on investment securities		<b>(63,382)</b>	(23,032)
Net other operating expenses		<b>(9,223)</b>	(47,021)
Operating loss	5	<b>(154,256)</b>	(155,337)
Finance costs	6	<b>(3,979)</b>	(3,443)
Share of losses of:			
Jointly controlled entities		<b>(1,727)</b>	(6,930)
Associated companies		<b>(11,393)</b>	—
Loss before minority interests		<b>(171,355)</b>	(165,710)
Minority interests		<b>76,252</b>	27,306
Loss attributable to shareholders	<i>8 &amp; 28</i>	<b>(95,103)</b>	(138,404)
		<b><i>HK cents</i></b>	<i>HK cents</i>
Loss per share — basic	9	<b>(3.4)</b>	(5.0)