

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31st DECEMBER 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Net cash outflow generated from operations	29(a)	(49,819)	(62,925)
Interest paid		(3,979)	(3,391)
Net cash outflow from operating activities		(53,798)	(66,316)
Investing activities			
Net cash outflow in representing reclassification of subsidiaries to associated companies		(17,493)	—
Investment in a jointly controlled entity		(14,200)	—
Interest received		618	2,951
Purchases of fixed assets		(12,117)	(12,840)
Acquisition of additional interest in a subsidiary		—	(4,741)
Proceeds from disposal of fixed assets		643	41
Payment for deferred development costs		(10,884)	(12,221)
Refund of deferred development costs		—	312
Net cash inflow/(outflow) from disposal of subsidiaries		5,228	(213)
Net cash outflow from investing activities		(48,205)	(26,711)
Net cash outflow before financing activities		(102,003)	(93,027)

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FOR THE YEAR ENDED 31st DECEMBER 2002

	2002 HK\$'000	2001 HK\$'000
Net cash outflow before financing activities	(102,003)	(93,027)
Financing activities		
New bank loans	—	54,001
Repayment of bank loans	(48,701)	(9,479)
Interest elements of finance lease payments	(54)	(52)
Decrease/(increase) in pledge of bank deposits	49,371	(40,984)
(Decrease)/increase in amounts due to fellow subsidiaries	(2,094)	50,832
Contributions from minority shareholders	—	48,650
Proceeds from issue of shares by a subsidiary	38,376	—
Repayment from a minority shareholder of a subsidiary	—	(3,989)
Repayment of finance lease obligations	(129)	(573)
Net cash inflow from financing activities	36,769	98,406
(Decrease)/increase in cash and cash equivalents	(65,234)	5,379
Cash and cash equivalents at 1st January	69,501	63,841
Effect of foreign exchange rate changes, net	—	281
Cash and cash equivalents at 31st December	4,267	69,501
Analysis of balances of cash and cash equivalents		
Cash and bank balances	4,267	69,501