

Balance Sheet

At 20th February 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	15	85,744	80,240
Interest in associates	16	10,711	2,246
Investment securities	17	9,782	10,224
Hire purchase debtors	19	19,802	44,166
Instalment loans receivable	20	59,259	35,002
Retained interests in securitisation trust	23	231,984	–
Pledged time deposits	35(c)	100,494	120,774
		<u>517,776</u>	<u>292,652</u>
Current assets			
Other investments	18	383	39,040
Hire purchase debtors	19	196,284	237,375
Instalment loans receivable	20	279,818	254,021
Credit card receivables	21	1,085,708	2,204,963
Retained interests in securitisation trust	23	500,630	–
Prepayments, deposits, interest receivable and other debtors		124,344	162,069
Pledged time deposits	35(d)	6,000	11,070
Time deposits		153,580	6,700
Bank balances and cash		82,429	87,453
		<u>2,429,176</u>	<u>3,002,691</u>
Current liabilities			
Creditors and accrued charges	24	33,305	46,094
Amount due to securitisation trust	23	31,136	–
Amount due to immediate holding company	26	11	63
Amount due to a fellow subsidiary	27	32,928	42,499
Amount due to ultimate holding company	28	47	46
Issued debt securities	32	326,713	–
Bank borrowings – repayable within one year	29	651,245	519,746
Taxation		861	9,007
		<u>1,076,246</u>	<u>617,455</u>
Net current assets		<u>1,352,930</u>	<u>2,385,236</u>
Total assets less current liabilities		<u>1,870,706</u>	<u>2,677,888</u>

Balance Sheet


At 20th February 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Capital and reserves			
Issued capital	30	41,877	41,877
Share premium and reserves	31	1,076,828	1,013,960
		<u>1,118,705</u>	<u>1,055,837</u>
Non-current liabilities			
Bank borrowings – repayable after one year	29	750,000	1,090,000
Issued debt securities	32	–	524,054
Deferred taxation	33	2,001	7,997
		<u>752,001</u>	<u>1,622,051</u>
		<u><u>1,870,706</u></u>	<u><u>2,677,888</u></u>

The financial statements on pages 34 to 70 were approved and authorised for issue by the Board of Directors on 25th April 2003 and are signed on its behalf by:



DIRECTOR



DIRECTOR