

Consolidated Income Statement

For the Year Ended 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	1,292,852	2,339,466
Cost of sales		(1,407,528)	(2,656,737)
Gross loss		(114,676)	(317,271)
Net losses on investments	6	(404,234)	(230,840)
Other operating income	7	18,715	14,027
Distribution costs		(12,689)	(19,549)
Administrative expenses		(52,530)	(65,529)
Other operating expenses		(16,941)	(58,862)
Loss from operations	8	(582,355)	(678,024)
Finance costs	9	(603)	(7,360)
Impairment loss recognised in respect of goodwill	12	(2,250)	(30,035)
Loss on deemed acquisition of additional interest in a subsidiary		—	(4,458)
Loss on disposal of an associate		(9,085)	—
Share of results of associates	13	(9,005)	(12,593)
Share of result of a jointly controlled entity		(119)	(170)
Loss before taxation		(603,417)	(732,640)
Tax credit	14	198	2,002
Loss before minority interests		(603,219)	(730,638)
Minority interests		305	13,384
Loss for the year		(602,914)	(717,254)
Dividend	15	—	46,432
Loss per share	16		
– Basic and diluted		(6.49 HK cents)	(7.72 HK cents)