

Consolidated Cash Flow Statement

Year ended 31 December 2002

綜合現金流量報表

截至二零零二年十二月三十一日止年度

		2002 HK\$'000 千港元	2001 HK\$'000 千港元
Cash flows from operating activities	經營活動之現金流量		
Loss before tax	除稅前虧損	(188,083)	(472,940)
Adjustments for:	已調整下列各項：		
Loss on disposal of investment properties	出售投資物業虧損	1,473	26,044
Provision for amount from a related company	應收有關連公司款項撥備	-	23,158
Provision for doubtful debts	呆賬撥備	1,093	23,936
Impairment loss of properties held for/under development	持有作發展／發展中物業減值	106,865	354,891
Depreciation of owned assets	自置固定資產折舊	339	453
Depreciation of assets held under finance leases	以融資租賃持有之固定資產折舊	-	629
Fixed assets written off	固定資產撇除	8	3
Finance costs	財務費用	512	28,783
Business tax	營業稅	1,875	1,828
Property tax	物業稅	3,382	13,858
Interest income	利息收入	(83)	(162)
Reversal of provision for doubtful debts	呆賬撥備回撥	(4,985)	(13,160)
Operating loss before working capital changes	未計營運資金變動前之經營虧損	(77,604)	(12,679)
Decrease in inventory of completed properties	現存已落成物業減少	6,663	4,175
Increase in amount due from a related company	應收有關連公司款項增加	-	(23,158)
Decrease in accounts receivable, other receivables, prepayment and deposits	應收賬款、其他應收款項、預付款項及訂金減少	16,910	17,197
Increase/(decrease) in accounts payable, other payables and accruals	應付賬款、其他應付款項及應計費用增加／(減少)	86,339	(425)
Cash generated from/(used in) operations	營運所得／(所耗) 現金	32,308	(14,890)
Interest paid	已支付利息	(4,807)	(5,321)
Interest element of finance leases	融資租約之利息部份	-	(37)
PRC tax paid	已繳中國稅項	(7,398)	(7,306)
Net cash generated from/(used in) operating activities	經營活動所得／(所耗) 現金淨額	20,103	(27,554)

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		2002	2001
		HK\$'000	HK\$'000
		千港元	千港元
Cash flows from investing activities	投資活動之現金流量		
Purchase of fixed assets	購買固定資產	(106)	(50)
Proceeds from disposal of fixed assets	出售固定資產所得款項	-	1
Purchase of investment properties	購置投資物業	(15,237)	(1,482)
Proceeds from disposals of investment properties	出售投資物業之所得款項	3,692	49,198
Increase in properties held for/under development	持有作發展/發展中物業之增加	(12,737)	(10,294)
Decrease/(increase) in pledged bank deposit	銀行抵押存款減少/(增加)	4	(13)
Interest income	利息收入	83	162
Net cash (used in)/generated from investing activities	投資流動(所耗)/所得現金淨額	(24,301)	37,522
Cash flows from financing activities	融資活動之現金流量		
Payment of capital element of finance leases rental	償還融資租賃之本金	-	(523)
Repayment of bank and other loans	償還銀行及其他貸款	(3,567)	(4,599)
Net cash used in financing activities	融資活動所耗現金淨額	(3,567)	(5,122)
(Decrease)/increase in cash and cash equivalents	現金及等同現金等值(減少)/增加	(7,765)	4,846
Cash and cash equivalents at 1 January	於一月一日之現金及等同現金等值	1,384	3,616
Effect of foreign exchange rate changes	匯率轉變影響	7,351	(7,078)
Cash and cash equivalents at 31 December	於十二月三十一日之現金及等同現金等值	970	1,384
Analysis of the balance of cash and cash equivalents	現金及現金等值結餘之分析		
Bank and cash balances	銀行及現金結餘	970	1,384