

Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	15	79,179	114,273
Properties under development	16	227,814	297,000
Interests in joint ventures	18	-	7,971
Interests in associates	19	58,857	866
Long term investments	21	-	9,683
Long term deposits		-	14,269
Pledged bank balances	24	2,390	-
Restricted bank balances	24	236	-
		368,476	444,062
CURRENT ASSETS			
Properties under development	16	-	81,552
Properties held for sale	22	50,649	6,185
Inventories - finished goods		1,306	1,796
Debtors, deposits and prepayments	23	8,767	46,323
Cash and cash equivalents	24	3,700	59,096
Pledged bank balances	24	116	-
		64,538	194,952
CURRENT LIABILITIES			
Creditors, accruals and other payables	25	(164,837)	(126,752)
Deposits received		(9,184)	(6,168)
Tax payable		(2,507)	(3,181)
Due to a minority shareholder of a subsidiary	26	(5,349)	(5,384)
Current portion of bank loans	27	(47,696)	(35,240)
Other loans	28	(29,047)	(21,602)
		(258,620)	(198,327)
NET CURRENT LIABILITIES		(194,082)	(3,375)
TOTAL ASSETS LESS CURRENT LIABILITIES		174,394	440,687

Consolidated Balance Sheet (Continued)

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES		174,394	440,687
NON-CURRENT LIABILITIES			
Long term portion of bank loans	27	(14,439)	(45,347)
Deferred tax	29	-	(34,091)
		(14,439)	(79,438)
MINORITY INTERESTS		(776)	(6,068)
		159,179	355,181
CAPITAL AND RESERVES			
Issued capital	30	218,941	138,446
Reserves	31	(59,762)	216,735
		159,179	355,181

Liang Jianhua
Director

Chen Jung Hsin
Director