

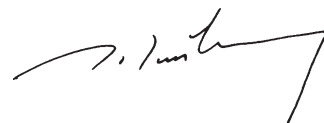
Balance Sheet

At 28 February 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current Assets			
Property, plant and equipment	15	281,876	340,478
Investments in subsidiaries	16	64,935	31,227
Investment securities	17	3,936	3,936
		350,747	375,641
Current Assets			
Inventories		285,368	256,666
Trade receivables	18	4,372	4,664
Other receivables, prepayments and deposits		101,282	101,996
Amounts due from subsidiaries		15,643	7,452
Amount due from a fellow subsidiary	19	14,304	19,685
Bank balances and cash		254,425	226,561
		675,394	617,024
Current Liabilities			
Trade payables	20	411,827	410,102
Other payables and accrued charges		156,804	170,733
Amounts due to fellow subsidiaries	21	8,797	3,939
Amount due to ultimate holding company	22	27,921	23,640
Taxation		6,464	13,114
Dividends payable		97	86
		611,910	621,614
Net Current Assets (Liabilities)			
		63,484	(4,590)
		414,231	371,051
Capital and Reserves			
Share capital	24	52,000	52,000
Share premium and reserves	25	362,231	319,051
		414,231	371,051



Kazumasa ISHII
Director



WONG Mun Yu
Director