

Consolidated Income Statement

Year ended 31 December 2002

		2002	2001
	Note	HK\$'000	HK\$'000
Turnover	3	6,785	25,215
Other revenue	3	63	4,444
Other income		369	3,277
Transportation service costs		(1,033)	(6,597)
Cost of merchandise sold		-	(6,258)
Material cost for service income		(534)	-
Depreciation and amortisation expenses		(1,915)	(4,188)
Staff costs		(7,596)	(11,271)
Other operating expenses		(9,105)	(25,074)
Operating loss before provisions and other losses and gains		(12,966)	(20,452)
Profit on disposal of discontinuing operations		-	4,340
Holding losses on other investments		(3,077)	(1,952)
(Loss) Profit on disposal of other investments		(566)	627
Net gain on disposal of a subsidiary		-	43
Recovery of loss on disposal of subsidiaries		-	65,211
Pre-operating expenses incurred by an associate	15	(3,476)	(1,426)
Impairment loss on goodwill		-	(4,000)
Impairment loss on an intangible asset		-	(28,000)
Impairment loss on property, plant and equipment	11a	(1,994)	-
Impairment loss on interest in an associate	15	(7,598)	-
Net deficit on revaluation of investment properties	10	(1,400)	(183,842)
Net deficit on revaluation of land and buildings	11a	(7,438)	(14,040)
Write-back of doubtful loan receivables		-	3,753
Provision for doubtful trade and other receivables		(3,872)	(36,060)
Net gain on disposal of investment properties		10,306	-
Provision under corporate guarantees provided to banks	20	(77,850)	(30,500)
Other provisions	20	(5,850)	(19,433)

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Year ended 31 December 2002

		2002	2001
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Loss from operations		(115,781)	(265,731)
Share of results of an associate		16	–
Finance costs	5	(24,875)	(37,518)
Loss from ordinary activities before taxation	5	(140,640)	(303,249)
Taxation	7	806	771
Loss from ordinary activities		(139,834)	(302,478)
Minority interests		441	4,267
Loss for the year	8	(139,393)	(298,211)
Loss per share	9	(45.0 HK cents)	(96.2 HK cents)