

Consolidated Balance Sheet

At 31 December 2002

		2002	2001
	Note	HK\$'000	HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	10	3,000	94,550
Property, plant and equipment	11	26,560	41,041
Goodwill	12	1,548	1,548
Investment securities	13	1	1
Interest in associates	15	12,010	23,074
		43,119	160,214
Current assets			
Other investments	16	386	4,460
Trade and other receivables	17	10,874	31,382
Prepaid profits tax refundable		1,626	1,626
Pledged bank deposits		-	2,038
Bank balances and cash		1,194	7,509
		14,080	47,015
Current liabilities			
Borrowings	18	205,441	322,864
Trade and other payables	19	118,293	93,960
Provisions	20	137,633	53,933
		461,367	470,757
Net current liabilities		(447,287)	(423,742)
Total assets less current liabilities		(404,168)	(263,528)
Non-current liabilities			
Deferred taxation	21	-	(806)
Minority interests		(986)	(1,427)
NET LIABILITIES		(405,154)	(265,761)

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At 31 December 2002

		2002	2001
	<i>Note</i>	HK\$'000	<i>HK\$'000</i>
CAPITAL AND RESERVES			
Issued capital	22	6,201	1,240,285
Reserves	23	(411,355)	(1,506,046)
		(405,154)	(265,761)

Approved and authorised for issue by the Board of Directors on 23 April 2003.

WAN KWONG KEE

Chairman

CHAN PENG KUAN

Managing Director