

Consolidated Cash Flow Statement

Year ended 31 December 2002

		2002	2001
	Note	HK\$'000	HK\$'000
OPERATING ACTIVITIES			
Cash generated from (used in) operations	25	4,160	(10,692)
Hong Kong Profits Tax paid		-	(1,874)
Interest paid		(698)	(13,235)
Net cash generated from (used in) operating activities		3,462	(25,801)
INVESTING ACTIVITIES			
Net cash inflow from disposal of subsidiaries		-	3,398
Net cash outflow from acquisition of a subsidiary		-	(998)
Proceeds from disposal of other investments		431	6,135
Proceeds from disposal of investment properties		100,456	23,370
Payment for acquisition of property, plant and equipment		(117)	(342)
Proceeds from disposal of property, plant and equipment		4,777	2,930
Decrease (Increase) in pledged bank deposits		2,038	(976)
Payment for acquisition of an associate		(2)	-
Repayment of loan receivables		-	25,633
Interest received		63	1,176
Net cash from investing activities		107,646	60,326
FINANCING ACTIVITIES			
Repayment of bank borrowings		(102,436)	(32,069)
Repayment of other borrowings		(268)	(5,560)
New loan received from a potential investor		-	5,000
Cash advances from minority interests of a subsidiary		-	5,907
Net cash used in financing activities		(102,704)	(26,722)
Net increase in cash and cash equivalents		8,404	7,803
Cash and cash equivalents at beginning of year		(92,708)	(100,511)
Cash and cash equivalents at end of year		(84,304)	(92,708)
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		1,194	7,509
Bank overdrafts		(85,498)	(100,217)
		(84,304)	(92,708)