

Consolidated Income Statement

For the year ended 31 December 2002
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Turnover	4 & 27	130,369	275,854
Cost of sales		(117,239)	(210,164)
Other net income	5	13,130	65,690
Distribution costs		208	1,821
Provision for doubtful debts		(20,249)	(14,911)
Administrative expenses		(30,662)	(5,902)
(Loss)/profit from operations		(51,332)	35,755
Finance costs	6	(520)	(1,270)
(Loss)/profit from ordinary activities before taxation	6	(51,852)	34,485
Taxation	9(a)	—	(2,782)
(Loss)/profit attributable to shareholders	23	(51,852)	31,703
Dividend attributable to the year:			
Final dividend proposed after the balance sheet date	11	—	2,905
(Loss)/earnings per share			
Basic	12	(12.7 cents)	10.6 cents

The notes on pages 27 to 51 form part of these financial statements.