

Consolidated Statement of Changes in Equity

*For the year ended 31 December 2002
(Expressed in Hong Kong dollars)*

	<i>Note</i>	Share capital \$'000	Share premium \$'000	Statutory reserve fund \$'000	Retained profits \$'000	Total \$'000
At 1 January 2001		3,389	—	97	87,085	90,571
Issuance of shares for the acquisition of subsidiaries		200	3,189	—	—	3,389
Capital elimination on combination		(3,389)	—	—	—	(3,389)
Profit for the year		—	—	—	31,703	31,703
Transfer to statutory reserve fund		—	—	131	(131)	—
At 31 December 2001		200	3,189	228	118,657	122,274
At 1 January 2002		200	3,189	228	118,657	122,274
Shares issued under the reorganisation	<i>22(a)</i>	29,800	(29,800)	—	—	—
Shares issued under the Placing and Public Offer	<i>22(b)</i>	10,000	40,000	—	—	50,000
Share issuance expense		—	(12,534)	—	—	(12,534)
Share issued under the over-allotment option	<i>22(c)</i>	1,500	5,737	—	—	7,237
Dividend approved — 2001	<i>11</i>	—	—	—	(2,905)	(2,905)
Loss for the year		—	—	—	(51,852)	(51,852)
At 31 December 2002		41,500	6,592	228	63,900	112,220

The notes on pages 27 to 51 form part of these financial statements.